

# FIVE YEAR PLAN

This exhibit lays out financial assumptions for the next 5 years and translates those assumptions into the financial projections from 2021 to 2025. The goal is to grow the St. Joseph High School enrollment from 230 students today to 500 students by June 30, 2025. This requires raising \$1,250,000 in 2021 and increasing this amount over successive years to \$2,000,000 by 2025. This growth will allow the school to increase the amount of financial aid each year, thus enabling more students to attend St. Joseph High School.

Based on the St. Joseph High School Mission and Vision Statement, by 2025 the Board of Directors should be responsible for raising \$500,000, the Alumni \$500,000, foundation grants and corporations \$750,000, and school events \$250,000. With an increased enrollment of 500 students and raising \$2 million each year in donations, the financial condition of St. Joe's will be greatly enhanced providing amplified opportunities for faculty and students.



*60 and Beyond*

St. Joseph High School

## FINANCIAL OVERVIEW

	Actual 2019	Budget 2020	Budget Projection				
			2021	2022	2023	2024	2025
<b>Revenue</b>	4,408,029	4,563,351	4,965,000	5,520,000	6,430,000	7,200,000	7,940,000
<b>Expense</b>	4,453,652	4,562,560	4,911,000	5,463,000	6,141,000	6,891,000	7,645,000
<b>Income (Loss)</b>	-45,624	790	54,000	57,000	289,000 *	309,000 *	295,000 *

\* per the Mission, Vision, and Planning Document, surpluses will be used to pay down debt.